

LEGISLATIVE FACT SHEET

DATE: 3/27/12

BT OR RC NUMBER: _____
(Administration Bills)

SPONSOR (Department/Division/Agency/Council Member): Office of the Mayor

PURPOSE/SUMMARY: To provide for council approval of a revised economic development investment policy, and related changes to Section 180.108 Ordinance Code, Section 5.08 of the Charter, and Part 3 of the Rules of the Council to allow for a more streamlined approval process for economic development projects.

APPROPRIATION : N/A

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source: _____ Amount: \$ _____

Name of State Funding Source: _____ Amount: \$ _____

Name of City of Jax Funding Source:
Office of General Counsel Revenues/Retained Earnings Amount: \$ _____

Name of In-Kind Contribution Source: _____ Amount: \$ _____

Name of Bond Acct _____ Amount: \$ _____

IMPACT - FINANCIAL/OTHER: N/A

ACTION ITEMS:

Emergency?	Yes _____	No <u>X</u>
Federal or State Mandates	Yes _____	No <u>X</u>
Fiscal Year Carryover?	Yes _____	No <u>X</u>
CIP Amendment?	Yes _____	No <u>X</u> (Attach CIP form)
Contract/Agreement (C/A) Approval	Yes <u>X</u>	No _____ (Attach a copy only)
C/A negotiations on-going?	Yes _____	No <u>X</u>
Oversight Department Required?	Yes _____	No <u>X</u> Name of Dept. _____
Related RC?/BT?	Yes _____	No <u>X</u> (Attach a copy)
Waiver of Code?	Yes _____	No <u>X</u> (Identify Code Provision _____)
Code Exception?	Yes _____	No <u>X</u> (Identify Code Provision _____)
Continuation Grant?	Yes _____	No <u>X</u>
Surplus Property Certification?	Yes _____	No <u>X</u> (Attach a copy)
Related Enacted Ordinances?	Yes <u>X</u>	No _____ 2006-119-A
Report Required to City Council/Council Auditors	Yes _____	No _____ Date _____ Frequency _____

Contact: Don Shea, Office of the Mayor
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FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED

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